: WAH SEONG CORPORATION BERHAD (Company No. 495846-A) Company name

Stock name : WASEONG Financial Period Ended: 30 JUNE 2009

Quarter

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2009

CONDENSED CONSOLIDATED INCOME STATEMENTS

These figures have not been audited.

- Basic earnings per share (sen)

- Diluted earnings per share (sen)

CUMULATIVE QUARTER INDIVIDUAL QUARTER PRECEDING YEAR PRECEDING CURRENT CURRENT CORRESPONDING PERIOD CORRESPONDING PARTICULARS QUARTER ENDED QUARTER ENDED TO-DATE ENDED PERIOD TO-DATE ENDED 30 JUNE 2009 30 JUNE 2008 30 JUNE 2009 30 JUNE 2008 RM'000 RM'000 RM'000 RM'000 Gross Revenue 988,459 551,838 601,705 1,112,232 Cost of Sales (439,291)(517,777)(784,030)(946,066) **Gross Profit** 112,547 83,928 204,429 166,166 Other operating income 18,370 6,092 31,846 27,565 Selling and distribution expenses (10,038)(11,856)(19,081)(19,869)Administrative and general expenses (55,854)(44,168)(86,885) (88,468)Other operating expenses (100)(13,529)(8,921)(6,032)(18,274)(12,767)Finance cost Gain/(Loss) on disposal of subsidiaries (210)(210)Share of results of associates & jointly controlled entities (835)1,456 1,820 (157)Profit before taxation 55,269 29,110 110,295 62,291 (1,935)Tax expense (7,897)(2,107)(14,286)Net profit for the period 47,372 27,003 96,009 60,356 Attributable To: 55,459 22,363 - Equity holders of the Company 29,735 51,362 - Minority Interest 17,637 4,640 40,550 8,994 27,003 96,009 60,356 47,372 Earnings per share 3.07 7.24 7.06

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)

3.84

3.84

3.07

7.24

7.06

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)

Stock name : WASEONG Financial Period Ended: 30 JUNE 2009

Quarter : 2

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2009

CONDENSED CONSOLIDATED BALANCE SHEETS

These figures have not been audited

AS AT END OF CHERENT PRICE TIME CURRENT PRICE TIME CURRENT PRICE TIME CURRENT PRICE TIME CURRENT	These right es have not been addited		AUDITED
PARTICULARS		AS AT END OF	
PRANCIAL PRANCIAL	DADTICHI ADS		
Name	TARTICULARS		
ASSETS RAY000 ASSETS RAY000 ASSETS Property, plant and equipment 634,710 569,241 Prepaid lease payments 80,874 80,816 4,528 Investment properties 3,961 4,528 Investment in associates 19,230 20,577 Investment in jointly controlled entities 41,060 30,991 Obter investments 1,176 1,176 Goodwill 34,438 25,255 Intensitie assets 7,434 6,838 Deferred tax assets 393,418 312,570 Inventories 393,418 312,570 Amount due from customers on contracts 21,4829 181,464 Trade and other receivables 452,336 6,623 Amount owing by associates 2,319 2,258 Amount owing by jointly controlled entities 1,300,860 1,276,513 Time deposits 1,000 1,276,513 Cabrial and Reserves Attributable 2,319 2,258 Cabrial and Reserves Attributable 2,319 1,716,51		=	
Name			
Property plant and equipment 634,710 569,241 Property plant and equipment 634,710 569,241 Prepail lease payments 80,874 80,816 Property plant and equipment 3,961 4,528 Investment in associates 19,230 20,577 Investment in jointly controlled entities 11,176 1,176 Condwill 134,698 125,625 Interaction in jointly controlled entities 4,343 4,547 Deferred tax assets 7,043 6,580 Deferred tax assets 7,043 6,580 Deferred tax assets 393,418 312,570 Ruentories 393,418 312,570 Amount due from customers on contracts 214,829 181,464 Trade and other receivables 452,336 568,206 Amount owing by associates 2,319 2,268 Amount owing by associates 2,1972 18,717 Time deposits 109,345 78,281 Tax recoverable 1,200,005 108,384 Cash and bank balances 1,200,005 108,384 Total ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES EQUITY AND LIABILITIES EQUITY AND LIABILITIES 5,139 (1,710) Capital reserves Attributable 70,167 172,042 Equity Holders of the Company 170,167 172,042 Share capital 337,875 328,500 Share premium 170,167 172,042 Evaluation of the Company 1,047,260 1,276,513 English and Reserves Attributable 1,047,260 953,754 Minority interests 204,141 162,588 Freastry shares 10,385 10,385 Equity attributable to equity holders of the Company 843,119 791,166 Full additional office of the Company 1,047,260 953,754 Non-current and deferred liabilities 1,099 1,093 18,275 Full additional office of the Company 1,047,260 953,754 Procurrent and deferred liabilities 1,06,66 32,500 Equity attributable to equity holders of the Company 843,119 791,166 Full additional office of the Company 1,047,260 953,754 Full additional office of the Company 1,047,260 953,754 Full additional office of the Company 1,047,260 953,754 Full additional office of the Company		-	
Property plant and equipment 634,710 569,241 80,816 14,828 10	ASSETS		
Prepaid lease payments			
Investment properties 3,961 4,528 Investment in jointly controlled entities 41,060 39,991 Other investments 1,176 1,176 Goodwil 134,698 125,625 Intragible assets 4,343 4,547 Deferred tax assets 7,043 6,580 Deferred tax assets 927,095 853,081 Current assets Inventories 393,418 312,570 Amount due from customers on contracts 214,829 181,464 Trade and other receivables 452,336 568,206 Amount owing by jointly controlled entities 5,536 6,623 Amount owing by jointly controlled entities 5,536 6,623 Amount owing by jointly controlled entities 109,345 78,281 Tax recoverable 109,345 78,281 Tax recoverable 11,300,860 1,276,513 Total ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES 2 2,27,955 2,129,594 Varrant reserve 25,786 25,786	Property, plant and equipment	634,710	569,241
Investment in associates 19,230 20,577 Investment in jointly controlled entities 41,060 39,991 Other investments 1,176 1,176 Goodwill 134,698 125,5625 Intangible assets 4,343 4,547 Deferred tax assets 7,043 6,580 Intangible assets 7,043 6,580 Deferred tax assets 7,043 6,580 Intangible assets 7,043 6,580 Intangible assets 7,043 6,580 Intangible assets 7,043 6,580 Intangible assets 7,043 7,043 7,043 Intangible assets 7,043 7,043 7,043 Intangible assets 7,043 7,043 7,043 Intangible assets 7,043 7,043 7,043 7,043 7,043 Intangible assets 7,043 7,043 7,043 7,043 7,043 7,043 Intangible assets 7,043 7	Prepaid lease payments	80,874	80,816
Number 1,1000 39,991 1,1000 1,176	Investment properties	3,961	4,528
Other investments 1,176 1,176 Goodwill 134,698 22,525 Intangible assets 4,343 4,547 Deferred tax assets 7,043 6,580 Current assets 297,095 853,081 Inventories 393,418 312,570 Amount due from customers on contracts 214,829 181,464 Trade and other receivables 452,336 568,206 Amount owing by sassociates 2,319 2,268 Amount owing by spicintly controlled entities 5,336 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 Cash and bank balances 109,305 108,384 Cash and bank balances 102,005 108,384 TOTAL ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable Tax recoverable Tax recoverable Tax recoverable Tax recoverable Tax recove	Investment in associates	19,230	20,577
Solution 134,698 125,625 161	Investment in jointly controlled entities	41,060	39,991
Pubmissible assets	Other investments	1,176	1,176
Deferred tax assets		134,698	
Current assets Inventories 393,418 312,570 Amount due from customers on contracts 214,829 181,464 Trade and other receivables 452,336 568,206 Amount owing by associates 2,319 2,268 Amount owing by sjointly controlled entities 5,536 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 Cash and bank balances 102,005 108,384 Cash and bank balances 1,300,860 1,276,513 TOTAL ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable To Equity Holders of the Company Share capital 337,875 328,500 Share capital 337,875 25,786 25,786 Capita and Reserves Attributable 170,167 172,042 Warrant reserve 25,786 25,786 25,786 Exchange translation reserves 85 85 85			
Current assets	Deferred tax assets		
Inventories 393,418 312,570 Amount due from customers on contracts 214,829 181,464 Trade and other receivables 452,336 568,206 Amount owing by associates 2,319 2,268 Amount owing by jointly controlled entities 5,536 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 109,345 78,281 1300,860 1,276,513 TOTAL ASSETS 2,227,955 2,129,594	_	927,095	853,081
Inventories 393,418 312,570 Amount due from customers on contracts 214,829 181,464 Trade and other receivables 452,336 568,206 Amount owing by associates 2,319 2,268 Amount owing by jointly controlled entities 5,536 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 109,345 78,281 1300,860 1,276,513 TOTAL ASSETS 2,227,955 2,129,594			
Amount due from customers on contracts 214,829 181,464 Trade and other receivables 452,336 568,206 Amount owing by sociates 2,319 2,268 Amount owing by jointly controlled entities 5,536 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 Cash and bank balances 102,005 108,384 TOTAL ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable To Equity Holders of the Company Share capital 337,875 328,500 Share premium 170,167 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Agrial reserves 85 85 Exchange translation reserves (10,385) (10,385) Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Compan		202.410	212.550
Trade and other receivables 452,336 568,206 Amount owing by sociates 2,319 2,268 Amount owing by sociates 5,536 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 Cash and bank balances 102,005 108,384 TotAL ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable To Equity Holders of the Company Share capital 337,875 328,500 Share premium 170,167 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Exchange translation reserves 85 85 Treasury shares (10,385) 1(10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 <			
Amount owing by associates 2,319 2,268 Amount owing by jointly controlled entities 5,536 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 Cash and bank balances 1,300,860 1,276,513 TOTAL ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable 337,875 328,500 To Equity Holders of the Company Share epremium 170,167 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 39,655 47,155 Long term borrowings 33,804 248,352 Deferred tax li		,	,
Amount owing by jointly controlled entities 5,536 6,623 Tax recoverable 21,072 18,717 Time deposits 109,345 78,281 Cash and bank balances 102,005 108,384 TOTAL ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable To Equity Holders of the Company Share capital 337,875 328,500 Share premium 170,167 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 235,804 248,352 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings			
Tax recoverable		,	,
Time deposits 109,345 78,281 Cash and bank balances 102,005 108,384 1,300,860 1,276,513 TOTAL ASSETS 2,227,955 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable			
Cash and bank balances			
1,300,860 1,276,513	•		,
TOTAL ASSETS 2,129,595 2,129,594 EQUITY AND LIABILITIES Capital and Reserves Attributable To Equity Holders of the Company Share capital Share premium Share capital Share premium Share capital Share cap			
EQUITY AND LIABILITIES Capital and Reserves Attributable To Equity Holders of the Company Share capital 337,875 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 10,385) (10,138) Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 17,54 47,155 17,155	TOTAL ASSETS	2 227 055	
Capital and Reserves Attributable To Equity Holders of the Company 337,875 328,500 Share capital 337,875 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 1 1 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 297,083 314,339 Current liabilities 297,083 314,339 Current labilities 45,253 43,214 Trade and other payables 45,253 43,214 <	TOTAL ASSETS	2,221,955	2,129,394
Capital and Reserves Attributable To Equity Holders of the Company 337,875 328,500 Share capital 337,875 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 1 1 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 297,083 314,339 Current liabilities 297,083 314,339 Current labilities 45,253 43,214 Trade and other payables 45,253 43,214 <	EQUITY AND LIABILITIES		
Share capital 337,875 328,500 Share premium 170,167 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Current liabilities 2,531 557 Current liabilities 386,085 412,865 Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities 17,606 19,327 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840 Total Liabilities 1,180,695 1,175,840 Total Liabilities 1,180,695 1,175,840 Contract 1,180,695 1,17			
Share capital 337,875 328,500 Share premium 170,167 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 39,655 47,155 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Current liabilities 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities 3,590 Bank borrowings 434,668 382,505	Capital and Reserves Attributable		
Share premium 170,167 172,042 Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 1 47,155 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 297,083 314,339 Current liabilities 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 </td <td>To Equity Holders of the Company</td> <td></td> <td></td>	To Equity Holders of the Company		
Warrant reserve 25,786 25,786 Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 1 47,155 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Current liabilities 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Current tax liabilities 1,175,	Share capital	337,875	328,500
Exchange translation reserves 5,139 (1,710) Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 1 47,155 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Current liabilities 297,083 314,339 Current labilities 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 43,668 382,505 Current tax liabilities 17,606 19,327 Current tax liabilities 1,	Share premium	170,167	172,042
Capital reserves 85 85 Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 85 47,155 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840		,	
Treasury shares (10,385) (10,138) Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 8 47,155 Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840			
Retained profits 314,452 276,601 Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 1 1,047,260 953,754 Non-current and deferred liabilities 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 297,083 314,339 Current liabilities 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840	•		
Equity attributable to equity holders of the Company 843,119 791,166 Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities 1 1,047,260 953,754 Non-current and deferred liabilities 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 297,083 314,339 Current liabilities 297,083 314,339 Current and other payables 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840	•		
Minority interests 204,141 162,588 Total equity 1,047,260 953,754 Non-current and deferred liabilities Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Current liabilities 297,083 314,339 Current and other payables 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840	•		
Total equity 1,047,260 953,754 Non-current and deferred liabilities Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Current liabilities 297,083 314,339 Current due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840	Equity attributable to equity holders of the Company	843,119	791,166
Total equity 1,047,260 953,754 Non-current and deferred liabilities Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 Current liabilities 297,083 314,339 Current due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840	Minority interests	204,141	162,588
Non-current and deferred liabilities Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 297,083 314,339 Current liabilities Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840	•		
Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 297,083 314,339 Current liabilities Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840	Total equity	1,047,260	953,754
Irredeemable Convertible Unsecured Loan Stock ("ICULS") 39,655 47,155 Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 297,083 314,339 Current liabilities Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840	N		
Long term borrowings 235,804 248,352 Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 297,083 314,339 Current liabilities Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 Total Liabilities 1,180,695 1,175,840		20.655	
Deferred tax liabilities 19,093 18,275 Other liabilities 2,531 557 297,083 314,339 Current liabilities Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840			
Other liabilities 2,531 557 297,083 314,339 Current liabilities Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840			
Current liabilities 297,083 314,339 Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840			
Current liabilities Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840	Other nabilities		
Amount due to customers on contracts 45,253 43,214 Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840	Current liabilities	471,000	314,339
Trade and other payables 386,085 412,865 Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840		45.253	43 214
Amount owing to jointly controlled entities - 3,590 Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840			
Bank borrowings 434,668 382,505 Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840	* *	-	
Current tax liabilities 17,606 19,327 883,612 861,501 Total Liabilities 1,180,695 1,175,840		434,668	
883,612 861,501 Total Liabilities 1,180,695 1,175,840			
Total Liabilities 1,180,695 1,175,840	-		
TOTAL EQUITY AND LIABILITIES 2,227,955 2,129,594			
	TOTAL EQUITY AND LIABILITIES	2,227,955	2,129,594

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)

Stock name : WASEONG Financial Period Ended: 30 JUNE 2009

Quarter : 2

QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2009

CONDENSED CONSOLIDATED CASH FLOW STATEMENT These figures have not been audited	CURRENT PERIOD TO-DATE ENDED 30 JUNE 2009 RM'000	PRECEDING CORRESPONDING PERIOD TO-DATE ENDED 30 JUNE 2008 RM'000
Cash Flow From Operating Activities Profit before taxation	110,295	62,291
Adjustment for :-		
Non cash items	17,314	19,761
Non-operating items	15,943	11,275
Operating Profit Before Working Capital Changes	143,552	93,327
Net changes in current assets	1,192	(114,238)
Net changes in current liabilities	(50,085)	(41,996)
Cash generated from/(used in) operations	94,659	(62,907)
Interest received	2,332	1,174
Interest paid	(18,274)	(12,767)
Taxation paid (net)	(17,945)	(11,884)
Net Cash Generated from/(used in) Operating Activities	60,772	(86,384)
Cash Flow From Investing Activities		
Purchase of property, plant and equipment	(77,287)	(179,742)
Additional prepaid lease payments	-	(157)
Proceeds from disposal of property, plant and equipment & investment properties	515	2,329
Proceeds from disposal of an associated company	-	1,868
Proceeds from disposal of non current asset held for sale Proceeds from disposal of quoted investment	27,414	33,208
Net cash flow from acquisition of subsidiary	(2,893)	5,744
Subscription of shares by minority shareholders in subsidiaries	2,661	11,960
Net investment in associate	-	(18,050)
Advances to associated companies / jointly controlled entities	(2,539)	(3,714)
Withdrawal of previously pledged fixed deposits	-	483
Net Cash Used in Investing Activities	(52,129)	(146,071)
Cash Flow Generated from Financing Activities		
Proceeds from issue of shares pursuant to ESOS	_	17,896
Proceeds from issue of shares pursuant to Rights Issue	-	202,131
Payments for share issue expenses	-	(2,342)
Purchase of treasury shares	(247)	(3,758)
Net proceeds from/(payments) of borrowings	23,684	99,541
Dividends paid to minority interest of subsidiary companies Dividends paid to shareholders	(1,368) (17,608)	(16,106)
·		
Net Cash Generated from Financing Activities	4,461	297,362
Net Increase in Cash and Cash Equivalents	13,104	64,907
Currency Translation Differences	2,668	1,025
Cash and Cash Equivalents at Beginning of Period	186,665	111,948
Cash and Cash Equivalents at End of The Period	202,437	177,880
Cash and Cash equivalents at the end of the financial period comprise the following:		
Cash and Bank Balances	102,005	109,602
Fixed deposit with licensed bank (30 June 2008: net of deposit pledged for banking facilities)	102,005	69,278
Bank overdraft	(8,913)	(1,000)
	202,437	177,880
		

Company name : WAH SEONG CORPORATION BERHAD (Company No. 495846-A)

Stock name : WASEONG Financial Period Ended: 30 JUNE 2009

Quarter : 2 QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 30 JUNE 2009

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY These figures have not been audited

Share capital RM'000 Share premium reserve RM'000 reserves RM'000 reserves RM'000 reserves RM'000 reserves RM'000 R
Shares buy back (including transaction costs) (3,758) -
Issuance of shares 28 (5) - 23 23 - conversion of ICULS 28 (5) - - 17,896 17,896 17,896 - cxercise of ESOS 42,01 13,695 - - - 17,896 17,896 17,896 - bonus issue 54,471 (54,471) - <t< th=""></t<>
- conversion of ICULS 28 (5) 23 - 23 - 23 - 24 - 25 - 25 - 25 - 25 - 25 - 25 - 25
- exercise of ESOS 4,201 13,695 17,896 - 1
- bonus issue 54,471 (54,471)
- right issue 45,320 156,811 202,131 - 202,131 - pursuant to proposed settlement 1,234 5,725 6,959 - 6,959
- share issue expenses - (2,818) (2,818) - (2,818)
Share options reserve transfer to share premium - 1,065 - (1,065)
Exchange translation differences - - - 258 - - 258 19,463 19,721
Share options granted and vested under ESOS
Total income and expense recognised for the financial period 85 258 343 19,463 19,806
Acquisition of new subsidiary (3,369) (3,369)
Net profit for the financial period 51,362 51,362 8,994 60,356
Dividends paid to equity holders of the Company (16,106) (16,106) - (16,106)
Balance as at 30 June 2008 319,872 199,419 (12,592) 85 (7,605) 226,854 726,033 156,599 882,632
Balance as at 1 January 2009 328,500 172,042 25,786 - (1,710) 85 (10,138) 276,601 791,166 162,588 953,754
Share buy back (including transaction costs) (247) - (247) - (247)
Issuance of shares
- conversion of ICULS 7,500 7,500 - 7,500
- bonus shares arising from conversion of ICULS 1,875 (1,875)
Acquisition of shares in subsidiaries 2,661 2,661
Exchange translation differences
Total income and expense recognised for the financial period 6,849 6,849 (290) 6,559
Net profit for the financial period 55,459 55,459 40,550 96,009
Dividends paid to equity holders of the Company (17,608) (17,608) - (17,608)
Dividends paid to minority shareholders (1,368) (1,368)
Balance as at 30 June 2009 337,875 170,167 25,786 - 5,139 85 (10,385) 314,452 843,119 204,141 1,047,260

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2008)